Net Debt Service Structure Report
City of Covington, KY

FY Ending June 30	Series 2012F KBC	Series 2014A Bonds	Series 2014B-REF Bonds	Series 2015 Bonds	Series 2016-REF Bonds	Capital Leases*	IRS 2020 Lease*	Series 2021-REF Bonds	Total Debt Obligation	Less Self Supporting Debt Service (Hotel, & Devou Park)	Parking	Total Payments
2022	$592,348	$1,210,098	$934,630	$292,984	$1,276,000	$327,081	$875,000	$211,943	$5,720,083	($649,375)	($494,562)	$4,576,147
2023		$1,689,548	$928,264	$292,884	$807,200	$241,596	$874,635	$904,130	$5,738,256	($649,275)	($348,723)	$4,740,258
2024		$1,703,998	$925,014	$292,284	$297,300	$241,596	$874,168	$900,930	$5,235,289	($648,675)	($193,700)	$4,392,915
2025		$1,716,948	$929,568	$291,164	$292,300	$241,596	$874,598	$907,530	$5,253,702	($647,555)	($190,500)	$4,415,648
2026		$1,457,113	$927,315	$294,689	$292,300	$241,596	$29,506,907	$903,730	$33,623,649	($651,080)	($187,300)	$32,785,269
2027		$1,367,500	$928,088	$291,889	$296,563	$241,596		$904,730	$4,030,364	($648,280)	($188,700)	$3,193,385
2028		$1,374,170	$927,150	$293,889	$285,600	$241,596		$900,430	$4,022,834	($650,280)	($184,988)	$3,187,567
2029		$1,382,420	$928,900	$295,489	$288,450	$201,330		$905,930	$4,002,518	($651,880)	($185,450)	$3,165,189
2030		$1,388,000	$928,200	$296,469	$180,350			$901,030	$3,694,049	($652,860)	($180,350)	$2,860,839
2031		$1,387,400		$291,981	$180,250			$900,930	$2,760,561	($648,372)	($180,250)	$1,931,939
2032		$1,390,000		$297,288				$905,530	$2,592,818	($653,679)		$1,939,139
2033		$1,395,600		$296,350				$899,335	$2,591,285	($652,741)		$1,938,544
2034		$1,404,000		$294,975				$902,135	$2,601,110	($651,366)		$1,949,744
2035				$297,825				$903,685	$1,201,510	($654,216)		$547,294
2036								$903,945	$903,945	($356,391)		$547,554
2037								$937,875	$937,875	($356,391)		$581,484
2038												
2039												
2040												
2041												
2042												
2043												
Totals:	$592,348	$18,866,793	$8,357,129	$4,120,158	$4,196,313	$1,977,985	$33,005,308	$13,793,818	$84,909,850	($9,822,414)	($2,334,522)	$72,752,914

*Estimated

Projected Net Debt Service Structure Chart with City Hall, Restructure Balloon, IRS Street Grid, Restructure 2014A&B (Option A)

City of Covington, KY

FY Ending June 30	Series 2012F KBC	Series 2014A Bonds	Series 2014B-REF Bonds	Series 2015 Bonds	Series 2016-REF Bonds	Capital Leases*	IRS 2020 Lease*	Series 2021-REF Bonds	*Estimated $26,000,000 City Hall*	*Estimated Series 2014A Restructure*	*Estimated Series 2014B Restructure*	*Estimated IRS Site Balloon Restructure*	*Estimated IRS Street Grid BAN Take-out*	Total Debt Obligation	Less Self Supporting Debt Service (Hotel, & Devou Park)	Parking	Total Payments
2022	$592,348	$1,210,098	$934,630	$292,984	$1,276,000	$327,081	$875,000	$211,943						$5,720,083	($649,375)	($494,562)	$4,576,147
2023		$1,689,548	$928,264	$292,884	$807,200	$241,596	$874,635	$904,130						$5,738,256	($649,275)	($348,723)	$4,740,258
2024		$1,703,998	$831,124	$292,284	$297,300	$241,596	$874,168	$900,930						$5,141,399	($648,675)	($193,700)	$4,299,025
2025			$93,890	$291,164	$292,300	$241,596	$874,598	$907,530	*$1,487,368*	*$373,042*	*$262,442*			$4,823,930	($647,555)	($190,500)	$3,985,875
2026				$294,689	$292,300	$241,596	$589,906	$903,730	*$1,125,876*	*$502,470*	*$289,301*	*$627,455*		$4,867,322	($651,080)	($187,300)	$4,028,942
2027				$291,889	$296,563	$241,596		$904,730	*$1,139,811*	*$501,551*	*$307,333*	*$1,416,817*		$5,100,289	($648,280)	($188,700)	$4,263,309
2028				$293,889	$285,600	$241,596		$900,430	*$1,138,236*	*$525,195*	*$314,653*	*$1,322,336*	*$423,755*	$5,445,688	($650,280)	($184,988)	$4,610,421
2029				$295,489	$288,450	$201,330		$905,930	*$1,141,684*	*$523,408*	*$326,398*	*$1,442,298*	*$422,767*	$5,547,752	($651,880)	($185,450)	$4,710,423
2030				$296,469	$180,350			$901,030	*$1,139,984*	*$521,645*	*$591,286*	*$1,597,078*	*$421,792*	$5,649,633	($652,860)	($180,350)	$4,816,423
2031				$291,981	$180,250			$900,930	*$1,173,309*	*$863,770*	*$589,304*	*$1,348,289*	*$420,830*	$5,768,663	($648,372)	($180,250)	$4,940,041
2032				$297,288				$905,530	*$1,135,461*	*$1,080,658*	*$586,611*	*$1,343,883*	*$419,880*	$5,769,309	($653,679)		$5,115,631
2033				$296,350				$899,335	*$1,133,786*	*$1,082,830*	*$592,866*	*$1,393,546*	*$443,942*	$5,842,654	($652,741)		$5,189,913
2034				$294,975				$902,135	*$1,132,086*	*$1,078,875*	*$587,961*	*$1,524,796*	*$442,067*	$5,962,894	($651,366)		$5,311,528
2035				$297,825				$903,685	*$1,155,361*	*$1,078,593*	*$591,762*	*$1,626,474*	*$440,192*	$6,093,892	($654,216)		$5,439,676
2036								$903,945	*$1,447,699*	*$1,081,585*	*$593,881*	*$1,326,143*	*$438,292*	$5,791,544	($356,391)		$5,435,153
2037								$937,875	*$1,429,194*	*$1,077,800*	*$589,396*	*$1,325,758*	*$436,367*	$5,796,389	($356,391)		$5,439,998
2038									*$1,855,506*	*$1,077,180*	*$593,128*	*$1,477,093*	*$434,392*	$5,437,299			$5,437,299
2039									*$1,854,514*	*$1,079,715*	*$590,063*	*$1,479,866*	*$432,367*	$5,436,524			$5,436,524
2040									*$1,857,032*	*$1,075,608*	*$590,324*	*$1,486,628*	*$430,292*	$5,439,884			$5,439,884
2041									*$1,907,841*	*$1,079,729*		*$2,021,447*	*$428,167*	$5,437,184			$5,437,184
2042									*$1,909,928*	*$1,076,995*		*$2,023,888*	*$426,022*	$5,436,832			$5,436,832
2043									*$1,905,128*	*$1,077,424*		*$2,029,216*	*$423,857*	$5,435,625			$5,435,625
2044									*$1,908,619*	*$1,080,836*		*$2,027,450*	*$421,672*	$5,438,576			$5,438,576
2045									*$1,900,081*	*$1,077,261*		*$2,038,401*	*$419,472*	$5,435,214			$5,435,214
2046									*$2,404,904*			*$2,369,854*	*$662,257*	$5,437,015			$5,437,015
2047									*$2,416,844*			*$2,376,490*	*$644,130*	$5,437,464			$5,437,464
2048									*$2,409,982*			*$2,374,890*	*$651,167*	$5,436,038			$5,436,038
2049									*$2,415,075*			*$2,370,046*	*$652,217*	$5,437,337			$5,437,337
2050									*$2,411,470*			*$2,376,683*	*$647,494*	$5,435,647			$5,435,647
2051									*$2,419,150*			*$2,374,638*	*$642,252*	$5,436,039			$5,436,039
2052									*$2,418,050*			*$2,368,893*	*$651,485*	$5,438,428			$5,438,428
2053									*$2,407,313*			*$2,369,394*	*$659,465*	$5,436,171			$5,436,171
2054									*$2,408,175*			*$2,370,570*	*$656,295*	$5,435,040			$5,435,040
2055												*$2,968,760*	*$1,532,230*	$4,500,990			$4,500,990
2056												*$2,963,800*	*$1,531,548*	$4,495,348			$4,495,348
2057													*$2,273,075*	$2,273,075			$2,273,075
Totals:	$592,348	$4,603,643	$2,787,909	$4,120,158	$4,196,313	$1,977,985	$4,088,307	$13,793,818	$52,589,462	$18,916,168	$7,996,705	$58,162,875	$18,929,736	$192,755,424	($9,822,414)	($2,334,522)	$180,598,488

*Assumes Balloon Principal Payment Refinanced